

**Summary of Paycheck Protection Program
and Health Care Enhancement Act**

[H.R.266](#)

The Paycheck Protection Program and Health Care Enhancement Act became law on April 24, 2020. This Act provides an additional \$310 billion to the Paycheck Protection Program for small businesses, \$75 billion for hospitals and health care providers to be distributed through the Public Health and Social Services Emergency Fund, which the Coronavirus Aid, Relief, and Economic Security (CARES) Act established in March, \$25 billion for the research, development, validation, manufacturing, purchase, and administration of COVID-19 testing, \$50 billion for small business disaster loans and \$10 billion for Emergency EIDL grants.

Here are details related to enhancement to the Paycheck Protection Program and disaster loans:

[Paycheck Protection Program \(PPP\)](#)

- Increases the appropriation for Paycheck Protection Program for small business loans by \$310 billion, from \$349 billion to \$659 billion total.
- Sets aside \$60 billion of the \$310 billion specifically for:
 - \$30 billion in loans issued by insured depository institutions or credit unions with between \$10 billion and \$50 billion in assets.
 - \$30 billion in loans issued by insured depository institutions or credit unions with less than \$10 billion in assets, or community lenders such as community development financial institutions and minority depository institutions.

[Disaster Loans](#)

- Provides an additional \$10 billion for Emergency EIDL Grants (the original appropriation for the program in the Coronavirus Aid, Relief and Economic Security Act was also \$10 billion).
- Provides an additional \$50 billion for the Disaster Loans Program Account, which is the Small Business Administration's broader disaster loan program.
- Clarifies that agricultural enterprises with not more than 500 employees are eligible for disaster loans and grants.



Mid-State Health Network

Resources:

[5 Tips for preparing to apply for PPP](#)

[Toolkit](#) to help nonprofits navigate CARES Act loan and unemployment information

What is the Paycheck Protection Program? [PPP Fact Sheet](#) and [SBA Paycheck Protection Program Website](#)

Where can I find the application? [PPP Loan Application](#)

[5 Practical Tips](#) on Preparing for the PPP Loan Application

How do I calculate my loan amount? [PPP Max Loan Calculator](#)

[Frequently Asked Questions](#) on PPP & Governmental Relief Programs